

## **Treasurer Report for Ebbisham Sports Club for the year ended 31 August 2022**

### **Overall Performance**

Ebbisham Sports Club (ESC) has reported a 44% increase in income for the year to 31 August 2022 (£242k vs £167k for year to 31 August 2021), mainly due to membership fees and sports income almost doubling, as well as Bar and Catering income seeing a 280% uplift on prior year.

This is countered by the big reduction in Grant income (£3k vs £52k), the Epsom & Ewell Council Grant was a one-off payment in the prior year.

Unsurprisingly the sports related expenditure and the bar and catering expenditure have increased by 245%, £19k to £67k.

This results in a gross profit of £175k compared to £148k in 2021.

Overhead expenditure has increased from £115k to £193k in the year. Staffing costs were the main contributing factor, with bar staff costs increasing by £31k and admin staffing costs increasing by £30k. Light and heat has also increased by £10k, whilst cleaning increased by £7k.

Smaller inflationary increases in rates, insurance, maintenance, postage, telephone, bank charges and audit fees were experienced.

The main saving was in repairs, where a saving of £11k was made.

Due to the increases in costs being higher than the increased in income, we have reported a loss of £19k compared to a profit of £33k in 2021.

Further explanations will be provided with the specific income generating categories below:

### **Tennis**

Tennis income for the year was £11.2k compared to £7.1k in the previous year. The costs in the year were £10k, meaning a profit of £1.2k compared to £5.2k in the previous year.

The drop in profit is due to the new tennis courts being built at a cost of £72,650. Based on an estimated economical life of 12 years, the cost is being spread over the 12 years via a depreciation of £6,052 per year.

### **Badminton**

Badminton income for the year was £31.3k compared to £18.6k in the previous year. The costs in the year were £24.5k, meaning a profit of £24.5k compared to £12.1k in the previous year.

### **Squash**

Squash income for the year was £13k compared to £10.9k in the previous year. The costs in the year were £5.2k, meaning a profit of £7.8k compared to £10.2k in the previous year.

### Bar & Catering

Income for the year totalled £29k compared to £9.5k in 2021. The impact of Covid being detrimental to the 2021 income.

The costs of running the bar in 2022 were £43.9k compared to £9.2k in 2021.

The increase is 2 fold, higher levels of staffing required for a busier bar in 2022 and also there were circa £18k of bar manager and casual staff back payments made relating to previous periods.

**Independent Accountants' Report to the members of Ebbisham Sports Club  
on the Financial Statements for the year ended 31 August 2022.**

This report is made solely to the members of Ebbisham Sports Club. It is the duty of Ebbisham Sports Club to maintain adequate accounting records. Our work has been undertaken solely to prepare for your approval the financial statements of Ebbisham Sports Club and state those matters that we have agreed to state to the Committee of Ebbisham Sports Club, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ebbisham Sports Club and its Committee, as a body, for our work or for this report.

To the extent required for preparing the financial statements for the year ended 31 August 2022, as an independent accountant, we have reviewed the accuracy and completeness of the accounting records or information and explanations you have given to us and found it to be satisfactory. However, our work does not represent an audit opinion.

DG Accountancy Services Limited  
Chartered Accountants  
17 Stonecot Hill  
Sutton  
Surrey  
SM3 9HB

EBBISHAM SPORTS CLUB  
ACCOUNTING POLICIES

**BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention.

**DEPRECIATION**

Depreciation of Fixed Assets is calculated at rates estimated to write off the assets over their expected useful lives.

The rates used are as follows:

Sports Equipment	-	33% on cost
Sports Facilities	-	8.33% on cost
Fixtures and Fittings	-	33% on cost

Where the expenditure does not result in tangible asset providing long term benefit and/or is funded by the grant income, expenditure is matched against the income. If the expenditure is in the nature of refurbishment and does not result in acquiring or creating a tangible new asset, the expenditure is fully written off on an accrual basis. Electronic items like TV are fully depreciated in the year of acquisition.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value.

**PROVISION FOR REPAIRS**

Provision is made for repairs which are likely to be required in the foreseeable future.

**GRANT INCOME**

Grants received are matched against current expenditure and recognised as income in the current period. Grant expenditure is recognised subject to the depreciation policy mentioned above.

EBBISHAM SPORTS CLUB

PROVISIONAL INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st AUGUST 2022

	Notes	£ 2022	£ 2022	£ 2021	£ 2021
INCOME					
Membership	1	104,547		57,145	
Sports Income	2	73,211		36,645	
Bar and Catering	3	56,205		19,895	
Social		292		57	
Grant Received	4	3,100		52,357	
Other Income		1,568		0	
Donations		1,667		676	
Interest		984		643	
		<b>241,574</b>		<b>167,418</b>	
COST OF SALES					
Sports related Expenditure	2	39,708		9,116	
Bar and Catering	3	27,239		10,352	
		<b>66,947</b>		<b>19,468</b>	
<b>NET INCOME</b>			<b>174,627</b>		<b>147,950</b>
EXPENDITURE					
Staff Costs - Bar		39,095		7,961	
Staff Costs - Admin		63,231		32,955	
Bar Expenses	3	4,759		1,193	
Rates		2,692		829	
Insurance		4,417		3,882	
Repairs	5	11,755		22,605	
Maintenance		11,407		8,436	
Cleaning		18,134		10,471	
Light & Heat		19,314		9,267	
Postage & Stationery		1,100		687	
Telephone		1,096		685	
IT Expenses		275		3,675	
Club - General Expenses	6	8,061		9,468	
Bank Charges		3,163		1,362	
Audit Fees		2,000		1,000	
Depreciation		841		0	
Legal & Professional		2,006		0	
Irrecoverable VAT		0		90	
			<b>193,344</b>		<b>114,568</b>
<b>NET SURPLUS</b>			<b>-18,718</b>		<b>33,382</b>

Note:

Other Income includes Flat Rental Income

# ACCOUNTS SUMMARY FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022

	2022			2021			
	£	£	£	£	£	£	
INCOME	Income	Expenditure	Net	Income	Expenditure	Net	
Membership	104,547		104,547	57,145		57,145	83%
Sports	73,211	39,708	33,503	36,645	9,116	27,529	100%
Bar and Catering	56,205	27,239	28,966	19,895	10,352	9,544	183%
Other	2,844		2,844	699		699	307%
Donations	1,667		1,667	676		676	
Grant income	3,100		3,100	52,357		52,357	
<b>NET INCOME</b>	<b>241,574</b>	<b>66,947</b>	<b>174,627</b>	<b>167,418</b>	<b>19,468</b>	<b>147,950</b>	
OVERHEADS							
Staff		102,325			40,916		
Bar		4,759			1,193		
Building		67,719			55,491		
Administration		14,537			15,515		
Bank Charges		3,163			1,362		
Depreciation		841			0		
Irrecoverable VAT		0			90		
			<b>193,344</b>			<b>114,568</b>	
<b>NET SURPLUS</b>			<b>-18,718</b>			<b>33,383</b>	

EBBISHAM SPORTS CLUB  
PROVISIONAL BALANCE SHEET  
AS AT 31st AUGUST 2022

			£	£	£	£
		Notes	2022	2022	2021	2021
FIXED ASSETS						
	Tangible Assets	7		143,531		75,225
CURRENT ASSETS						
	Stocks		6,441		2,014	
	Debtors	8	19,927		13,744	
Bank Reconciliation	Cash at Bank and in Hand		112,570		194,518	
			<u>138,938</u>		<u>210,276</u>	
CREDITORS : AMOUNTS FALLING						
	DUE WITHIN ONE YEAR	9	65,239		49,553	
			<u>65,239</u>		<u>49,553</u>	
NET CURRENT ASSETS				73,699		160,723
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>217,230</u>		<u>235,948</u>
Financed by :						
	Capital Reserve			75,225		75,225
	Income and Expenditure Account	10		142,005		160,723
				<u>217,230</u>		<u>235,948</u>
TOTAL CAPITAL AND RESERVES				<u>217,230</u>		<u>235,948</u>

EBBISHAM SPORTS CLUB  
NOTES TO THE ACCOUNTS

1. MEMBERSHIP

	£ 2022	£ 2021
Bad	41,869	17,858
Sq	27,580	20,334
Ten	26,403	16,442
Social	1,476	702
Silver	7,219	1,334
Joining	0	475
	<u>104,547</u>	<u>57,145</u>
Discounts	0	0
	<u>104,547</u>	<u>57,145</u>

Data presented as held on Xero.



EBBISHAM SPORTS CLUB  
NOTES TO THE ACCOUNTS

2 SPORTS	£	£	£	£	£	£	£	£
	TOTAL		Badminton		Squash		Tennis	
	2022	2021	2022	2021	2022	2021	2022	2021
Income								
Playing Fees	16,386	15,939	10,071	2,407	810	9,488	5,505	4,045
Match Fees	3,745	0	3,577	0	0	0	168	0
Tournament Fees	1,626	289	530	0	391	0	705	289
Coaching	12,844	11,083	10,181	9,166	2,663	352	0	1,565
Community - Tri Sports	1,250	0	417	0	417	0	417	0
Other Income	10,129	3,953	2,966	2,504	6,407	839	756	609
	45,980	31,264	27,742	14,077	10,687	10,679	7,550	6,508
Expenditure								
Playing Expenses	11,932	2,207	10,042	1,371	332	0	1,559	836
Match Expenses	968	0	60	0	330	0	578	0
Tournament Expenses	1,291	302	353	0	517	15	421	287
Coaching	13,925	5,832	13,360	5,097	0	420	566	315
Community - Tri Sports	505	162	168	54	168	54	168	54
Affiliation Fees	4,476	360	349	0	3,767	0	360	360
Depreciation	6,052	0	0	0	0	0	6,052	0
Other Expenses	558	253	200	35	117	90	242	129
	39,708	9,116	24,532	6,556	5,232	579	9,944	1,981
Individual Members	6,272	22,148	3,210	7,521	5,456	10,099	-2,394	4,527
Group Members	16,902	4,202	13,504	3,844	0	0	3,398	358
Non-Members	10,329	1,180	7,763	687	2,323	190	243	303
	33,503	27,530	24,478	12,052	7,779	10,289	1,247	5,188

Note:

In 2022 £72,650 was spent on new tennis courts.

It is anticipated the courts will have a life span of 12 years.

The depreciation charge spreads the initial cost over the useful economic life of the courts, hence an annual charge of £6,052 being charged.

On this basis, it is anticipated the courts will need replacing in 2034.

EBBISHAM SPORTS CLUB  
NOTES TO THE ACCOUNTS

3. BAR & CATERING

	£ TOTAL		£ Bar		£ Catering	
	2022	2021	2022	2021	2022	2021
Turnover	55,679	19,891	52,535	19,396	3,144	495
Cost of Sales	27,239	10,352	24,406	9,695	2,833	657
<b>Gross Profit</b>	<b>28,440</b>	<b>9,540</b>	<b>28,129</b>	<b>9,701</b>	<b>311</b>	<b>-162</b>
Other Income						
Functions	210	0	210	0	0	0
Pool Table	316	4	316	4	0	0
	28,966	9,544	28,655	9,706	311	-162
Expenditure						
Staff Costs	39,095	7,961	39,095	7,961	0	0
TV Subscriptions	2,066	592	2,066	592	0	0
General Expenses	2,563	531	2,563	531	0	0
Stocktaking Expenses	130	70	130	70	0	0
	43,853	9,154	43,853	9,154	0	0
<b>Gross Profit / (Loss)</b>	<b>-14,888</b>	<b>390</b>	<b>-15,199</b>	<b>552</b>	<b>311</b>	<b>-162</b>
Apportionment of overheads						
Rates (30%)	808	249	808	249	0	0
Insurance (30%)	1,325	1,165	1,325	1,165	0	0
Cleaning (30%)	5,440	3,141	5,440	3,141	0	0
Light & Heat (30%)	5,794	2,780	5,794	2,780	0	0
IT Expenses (30%)	83	1,103	83	1,103	0	0
Club - General expenses (30%)	2,418	2,840	2,418	2,840	0	0
Audit fees (30%)	600	300	600	300	0	0
	16,468	11,578	16,468	11,578	0	0
<b>Net Profit / (Loss)</b>	<b>-31,355</b>	<b>-11,188</b>	<b>-31,667</b>	<b>-11,026</b>	<b>311</b>	<b>-162</b>

Note:

Included in the 2022 staff costs was a back payment of wages to the Bar Manager and Casual staff totalling circa £18,000 including associated National Insurance.

EBBISHAM SPORTS CLUB  
NOTES TO THE ACCOUNTS

4 GRANT INCOME

	£	£
	2022	2021
Surrey CPF	-	-
Epsom & Ewell Council Grant	-	52,357
Suez Trust	-	-
Viridor Credits	-	-
Sports England	3,100	-
England Squash	-	-
Last years adjustment	-	-
Grant Income Received in 2021-22	3,100	52,357
Grant Expenditure	-	-
Self Funded expenditure	3,100	52,357

EBBISHAM SPORTS CLUB  
NOTES TO THE ACCOUNTS

5. REPAIRS	£	£
	2022	2021
<b>Specific</b>		
Buildings	1,586	5,567
Grounds	2,609	14,243
Flat	0	0
Bar	334	781
Tennis Courts	4,706	1,264
Badminton Courts	565	196
Squash Courts	1,955	555
	<hr/>	<hr/>
	11,754	22,605
	<hr/>	<hr/>
<b>General</b>	1	0
	<hr/>	<hr/>
	11,755	22,605
	<hr/>	<hr/>

EBBISHAM SPORTS CLUB  
NOTES TO THE ACCOUNTS

6. Club - General Expenses

	£	£
	2022	2021
<b>Specific</b>		
Facilities Management	5,349	3,088
Gifts/Donations/Raffles	871	1,666
COVID Related Expenses	17	1,341
	<hr/>	<hr/>
	6,237	6,094
	<hr/>	<hr/>
<b>General</b>	1,823	3,373
	<hr/>	<hr/>
	8,061	9,467
	<hr/>	<hr/>

EBBISHAM SPORTS CLUB  
NOTES TO THE ACCOUNTS  
7. FIXED ASSETS

	£ TOTAL	£ Freehold Property	£ Tennis Courts	£ Fixtures and Fittings
<b>Cost</b>				
at 1 <sup>st</sup> September 2021	196,647	75,225	18,565	102,857
Additions	75,198	0	72,649	2,549
	<hr/>	<hr/>	<hr/>	<hr/>
at 31 <sup>st</sup> August 2022	271,845	75,225	91,214	105,406
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
at 1 <sup>st</sup> September 2021	121,422	0	18,565	102,857
Charge for the year	6,893	0	6,052	841
	<hr/>	<hr/>	<hr/>	<hr/>
at 31 <sup>st</sup> August 2022	128,315	0	24,617	103,698
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>				
at 1 <sup>st</sup> September 2021	75,225	75,225	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
at 31 <sup>st</sup> August 2022	143,531	75,225	66,598	1,708
	<hr/>	<hr/>	<hr/>	<hr/>

EBBISHAM SPORTS CLUB  
NOTES TO THE ACCOUNTS

8. DEBTORS

	£	£
	2022	2021
Trade Debtors	740	1,586
Prepayments and Accrued Income	5,004	11,502
VAT	14,183	656
	<u>19,927</u>	<u>13,744</u>

9. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
	2022	2021
Trade Creditors	3,771	2,841
Taxation and Social Security	801	1,158
Accruals	14,804	4,087
Grants received but not expenses	4,000	0
Subscriptions Received in Advance	41,863	41,467
	<u>65,239</u>	<u>49,553</u>

10. INCOME AND EXPENDITURE ACCOUNT

	£	£
	2022	2021
Balance as at 1 <sup>st</sup> September	160,723	127,340
Excess / (Deficit) of Expenditure over Income	-18,718	33,383
Balance as at 31 <sup>st</sup> August	<u>142,005</u>	<u>160,723</u>